

**News Release**  
**State of Indiana**  
**Indiana Bond Bank Chair**  
**Treasurer of State**  
**Kelly M. Mitchell**

For Immediate Release  
May 6, 2015

**Indiana Bond Bank Interim Loan Program Closings**

INDIANAPOLIS – Treasurer Kelly Mitchell announced that the Indiana Bond Bank will partner with USDA-Rural Development to finance an interim loan for the North Dearborn Water Corporation and the Town of Pine Village. The two loans combined total nearly \$2.4 million.

The North Dearborn Water Corporation will be conducting water main replacements, totally nearly 32,000 linear feet, and addressing their emergency standby generators. While, the Town of Pine Village will be making improvements to their wastewater collection and treatment system.

The Interim Loan program is a partnership between the Indiana Bond Bank (IBB) and USDA-Rural Development (USDA-RD). The IBB assists with project financing prior to USDA-RD permanent financing.

**ABOUT the Bond Bank**

*The Indiana State Bond Bank was established as a self-supporting quasi-government entity by the Legislature in 1984. A seven member board oversees the Bond Bank, with the Treasurer serving as the chair of the board, the Public Finance Director of the Indiana Finance Authority is statutorily appointed, with the remaining five members being appointed by the Governor. The Bond Bank assists local governments in the process of issuing debt, and provides the following programs: the Advance Funding Program, Hoosier Equipment Lease Purchase (HELP) Program, Fuel Budgeting Program, Bond Anticipation Note (BAN), the Pool Program, Interim Loan Program, and Water Utility Revenue Bond Program.*

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IBB Contact  
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